

NEWMEXICO

THE NEXT FRONTIER

NM ECONOMIC DEVELOPMENT DEPARTMENT



A Proven Innovation Ecosystem

- **3 National Labs - Sandia, Los Alamos, AFRL**
- Strong university research innovation and job pipelines
- **#1 in R&D spend intensity***
- **#1 in PhDs per capita**
- **\$70B Sovereign Wealth Fund** (2nd largest in U.S.), investing in deep tech
- Unique Testbeds - White Sands Missile Range, Spaceport America, and vast open land for secure pilots

*R&D as a percentage of GDP

The Future of Innovation Starts Here

For over 100 years, New Mexico has been a hub of world-changing science and discovery. From the Manhattan Project to space exploration, from national defense to renewable energy, innovation has always been part of our DNA. Today, New Mexico is building on this legacy to lead in the next generation of technology and innovation.

Smart Incentives, Faster Growth

New Mexico offers a full suite of tools to reduce costs and accelerate project timelines:

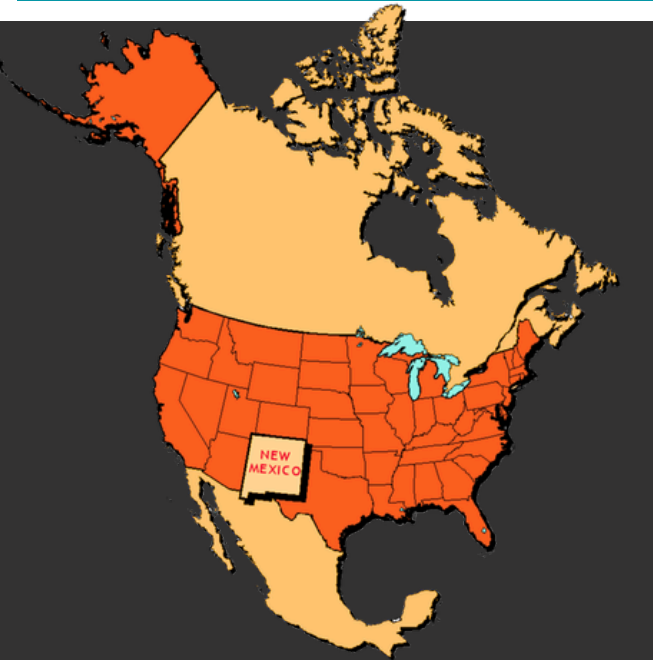
- **R&D Tax Credit** - Up to 10% on qualified research expenses.
- **High-Wage Jobs Tax Credit** - Refundable 8.5% over four years.
- **Advanced Energy Equipment Credit** - 20% of eligible costs, up to \$25 million.
- **Public Private Partnership Funding** - Discretionary funding to support relocation and expansion.
- **Job Training Incentive Program** - Reimbursement for on-the-job training for new employees.
- **Industrial Revenue Bonds** - Up to 30 years of tax savings on equipment and property.



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Why New Mexico?

Smart incentives, strategic location, and calm weather year round are just a few of the reasons why advanced energy thrives in New Mexico.

- **310 days of sunshine**
- **FREE college tuition**
- **FREE childcare**
- **Low cost of living**
- **2 Foreign Trade Zones**
- **Diverse workforce**
- **Cross-sector collaboration**

Learn more about business incentives



Science & Tech Growth Opportunity Areas

New Mexico is strategically investing in industries where global demand meets local expertise:

- **Quantum Technologies** – \$235M state investment; state partnerships with DARPA & Roadrunner Venture Studios.
- **Advanced Energy** – Solar, wind, hydrogen, storage, fusion, and grid modernization; Pacific Fusion \$1B facility; XGS 150 MW geothermal; 50% RPS by 2030, 100% zero-carbon by 2045.
- **Aerospace & Defense** – White Sands, AFRL, Kirtland & Holloman AFBs; Spaceport America; directed energy, UAVs, cybersecurity; NewSpace Nexus and SWAP accelerate startups and prototyping.
- **Bioscience & Health Innovation** – University- and lab-driven biotech, health tech, and medical manufacturing.

