



EDD

ECONOMIC DEVELOPMENT DEPARTMENT

Gov. Michelle Lujan Grisham
Acting Cabinet Secretary Mark Roper

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

RESOURCE WRAP-UP

February 26, 2024

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EDD Announcements

[New Mexico Research University Team Pitch Award Pilot Program](#)

Awards funds between \$100,000 and \$200,000 plus \$50,000 worth of entrepreneurship assistance to science and technology commercialization proposals from faculty/student teams at New Mexico universities. **Deadline: March 4.**

[Trails+ Grant](#) (and webinar!)

Invests in conservation-minded shovel-ready projects. Join us on **Thursday, February 29 at 3 PM** for a deep dive into the grant, focusing on the "plus" in Trails+. Approved projects go beyond trail infrastructure! [Details about the webinar.](#)

[Job Announcements:](#)

New Mexico Border Authority Executive Director

The executive director directs the affairs and business of the authority.

Business Resources

PPP Forgiveness Period Ends March 3

For all PPP Loan Borrowers who have **NOT** applied for loan forgiveness or set up a repayment plan, the deadline is **Sunday, March 3, 2024.**

[To help borrowers, the NM SBA District Office is hosting a webinar on Tue, Feb 27 at 1 pm.](#)

Business consultants and mentors are also encouraged to participate so they can learn about the process and help their clients complete this task.

Contact shelley.brown@sba.gov or 505-248-8228, if you have any questions or issues.

[Natural Resource Sales Assistance Program](#)

This program sets aside a percentage of natural resource goods sold by the federal government for bidding by small businesses only. The five categories are:

- Timber and related forest products
- Strategic materials

MainStreet Contracts and Grants Coordinator

Administers service contracts, grant agreements, and requests for proposals. Provides logistical support for conferences, events, and trainings.

Job Training Incentive Program (JTIP) Fiscal Administrator

Provides technical assistance to all JTIP clients, including grant agreement management, fiscal administration, and technical assistance.

OSST Program Coordinator

This position is intended to facilitate, enable, and encourage startup, relocation, development, innovation, technology transfer, and growth of technology-based industries leading to job creation across all the industry sectors in the state.

OSST Entrepreneurship Coordinator

This position is intended to facilitate, enable, and encourage entrepreneurship and entrepreneurial growth in New Mexico.

Articles/Links

[Did the NM Legislature fund my program? See a list of 360 projects in 2024 state budget](#)

[Intel Opens New Mexico Semiconductor Plant](#)

[USDA's Interagency Working Group on Cooperative Development launches quarterly newsletter](#)

[How States Can Direct Economic Development to Places and People in Need](#)

[State announces food security grants](#)

[National Black Business Pitch](#)

Competition aims to connect Black-owned businesses with corporations looking to diversify their supply chain by opening doors and fostering long-term relationships that can lead to sustainable contracts. Thirty finalists will pitch, with three companies receiving cash prizes of up to \$10,000. **Deadline: June 3.**

[Technology & Manufacturing Fund](#)

Offers no-interest loans to manufacturing and technology-based companies. Supports growth-oriented companies who are on track to add jobs, grow revenues, and attract additional funding/investment. **Deadline: March 17.**

- Royalty oil
- Leases involving rights to minerals, coal, and oil and gas
- Surplus real and personal property

The program also provides training for small businesses on government sales and leasing.

[500 Global Flagship Accelerator Program](#)

Startups and small businesses seeking funding may apply for this four-month accelerator program based in San Francisco in addition to a \$150,000 investment. Applications accepted on a rolling basis.

[FedEx Small Business Grant](#)

Grants and services awarded to 10 U.S.-based small businesses. Grand prize winner will receive \$50,000 and nine additional recipients will be granted \$20,000, along with print credit, consultations, and more. Applications open March 1. **Deadline: April 1.**

[Start.Pivot.Grow Grant](#)

\$2,500 grant comes with a digital business growth plan. Businesses must have existed for at least two years. **Deadline: March 31.**

[Career Coach](#)

A program for employers looking to hire interns or employees from Doña Ana Community College students and alumni. Employers can also attend the Career Expo on April 3.

[Enterprise University](#)

Registration is now open for more than 30 no-cost business courses this spring. 90-minute interactive webinars led by industry experts cover topics like leadership and management; finances and operations; human resources; sales and marketing; and other trending topics.

[Value-Added Producer Grant](#)

This program assists viable independent producers, agricultural producer groups, and farmer and rancher cooperatives in starting or expanding value-added activities related to the processing and/or marketing of value-added agricultural products. **Deadline: April 11.**

[Future Manufacturing Grant](#)

Supports fundamental research, education, and training of a future workforce to overcome scientific, technological, educational, economic, and social barriers to catalyze new manufacturing capabilities. The program seeks inventive approaches to invigorate the manufacturing ecosystem and seed nascent future industries. **Deadline: April 11.**

This Week's Highlight: SBA Equity Action Plans

The Small Business Administration (SBA) offers support for each stage of the entrepreneurship journey through products and services. However, entrepreneurs in underserved communities can experience barriers to accessing these resources.

The 2022 and 2023 [Equity Action Plans](#) outline how SBA will reduce barriers and improve access to the following resources:

- Capital Access
- Federal Government Procurement and Contracting Opportunities
- Disaster Assistance
- Business Counseling, Training, and Services
- Investment Capital Access

Community Resources

[Strengthening American Infrastructure \(SAI\)](#)

Seeks to stimulate human-centered, use-inspired, fundamental, and potentially transformative research aimed at strengthening America's infrastructure. **Deadline: March 12.**

[Rural Innovation Stronger Economies \(RISE\) Grant](#)

Awardees will use grant funds to provide financial assistance in support of innovation centers and job accelerator programs that improve the ability of distressed rural communities to create high-wage jobs, accelerate the formation of new businesses, and help rural communities identify and maximize local assets. **Deadline: April 1.**

[Healthy Soil Program](#)

Awards grants to implement on-the-ground projects that involve one or more of the five soil health principles (keeping soil covered; minimizing soil disturbance on cropland and minimizing external inputs; maximizing biodiversity; maintaining a living root; integrating animals into land management, including grazing animals, birds, beneficial insects, or keystone species, such as earthworms). **Deadline: April 26.**

[Albuquerque Community Foundation](#)

The foundation makes grants to organizations providing services benefiting people in the Greater Albuquerque Metropolitan Area (Bernalillo, Sandoval, Torrance, and Valencia Counties). There are several different types of grants your organization may be eligible to apply for, **Deadline: March 6.**

[Registration Scholarships for CCMA Conference](#)

The Consumer Cooperative Management Association Conference in Portland, ME runs from May 30 - June 1. Scholarships will be awarded to cover registration costs, lodging, and travel. Up to six scholarships per year will be awarded based on availability of funds. **Deadline: March 8.**

[Training for Your Future Funds - CNM Ingenuity](#)

Scholarships are available to students seeking financial support and aiming to upgrade or acquire

new skills in New Mexico's key economic growth areas. **Applications accepted on a rolling basis.**

Senior Farmers Market Nutrition Program

Native American elders (adults 55 and older) and non-Native Americans (60 and older) who live in New Mexico may qualify for a shopper card with a one-time annual benefit of up to \$100 to buy locally grown fresh fruits, vegetables, herbs, and honey at participating farmers markets and roadside stands statewide.

NM DOT Recreational Trails Program

Provides funding to develop and maintain recreational trails and trail-related facilities for both non-motorized and motorized uses. Contact program for application specifics. **Deadline: March 29.**

Opportunity Enterprise Revolving Fund

A low-cost loan program that provides financing up to \$17.5 million for building or renovation projects to increase the inventory of commercial space that will attract businesses to New Mexico communities and achieve economic benefits for the state. **Deadline: March 1.**

Rural Business Development Grant

Supports business opportunities or business enterprise projects in rural communities. Projects must be consistent with local community and economic development strategic plans and support other economic development activities in the surrounding community. **Deadline: February 28.**

More Upcoming Webinars & Events

Feb 27 | [**Gov't Contracting Business Expo in Las Cruces**](#)
Feb 29 | [**Outdoor Recreation Deep Dive: The Plus in the Trails+ Grant Program**](#)
Feb 29 | [**Statewide Planning Grant Webinar: Industry and Supply Chain**](#)
Feb 29 | [**New Mexico Grown Buyer-Producer Meeting**](#)
March 5 | [**2024 Innovate New Mexico Technology Showcase**](#)
March 6 | [**USDA's SFHGLP Program Overview: 101**](#)
March 21 | [**UNM-Gallup Finance & Frybread**](#)
March 27 | [**2024 NMDOT STAR DBE & Small Business Conference**](#)
April 11-12 | [**2024 Lobo Hackathon**](#)

Ongoing Webinars:

- [**NM Small Business Administration \(NMSBA\) Events**](#)
- [**NM Small Business Development Center Trainings and Webinars**](#)
- [**NM Tax and Revenue New Businesses and New Employers workshops**](#)
- [**NM Taxation and Revenue overview of business tax programs**](#)
- [**US and Foreign Commercial Service Trade Events**](#)
- [**Albuquerque SCORE Webinars**](#)

On Demand NM SCORE Webinars:

- [**Get Your Local Business on Google Search and Maps**](#)
- [**Reach Customers Online with Google**](#)

Visit [**our YouTube channel**](#) to view previously recorded EDD webinars.

Have a great resource you want to share with our community?
[**Email your suggestions to our editor**](#) by the Wednesday prior to when you want it to appear. Please be cognizant of dates and deadlines, as we publish the Resource Wrap-Up every other Monday.

Note: Some email platforms will not allow you to access the links in this newsletter.

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families by increasing economic opportunities and providing a place for businesses to thrive.

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