



EDD

ECONOMIC
DEVELOPMENT
DEPARTMENT

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT RESOURCE WRAP-UP

October 7, 2024

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EDD Announcements

EDD RFPs:

New Mexico Pilot Projects in Water Treatment or Advanced Energy Technologies

RFP# [EDD-OSST-FY25-2](#)

Due: Oct 7, 2024

The purpose of this RFP is to solicit proposals for shovel-ready pilot projects in water treatment and/or advanced energy in New Mexico.

Pursuing a Comparative Advantage in Advanced Energy

RFP# [EDD-OSST-FY25-3](#)

Due: Oct 9, 2024

The purpose of this RFP is to solicit proposals to establish a contract for expertise in economic development, strategy, and climate and clean energy technologies to build New Mexico's competitive advantage in advanced energy.

Articles/Links

Business Resources

NEW MEXICO CELEBRATES
**MANUFACTURING
MONTH 2024**

At 4.9%, New Mexico
ranks 3rd among 50 states
for YOY manufacturing
employment growth!

Sources: www.bls.gov/sae
www.bls.gov/ces



[New Mexico Manufacturing Extension Partnership \(NM MEP\)](#)

With leading technology and hands-on activities, NM MEP assists manufacturers in making small changes that create big differences.

Manufacturing and engineering experts assist manufacturers in overcoming barriers to growth.

[2024 Hispanic Business Summit](#)

In honor of Hispanic Heritage Month, learn about navigating government contracts and important resources for small businesses across the state and network with other entrepreneurs.

Acompáñanos a una cumbre de negocios en

[New Mexico sets new record for visitor spending of \\$8.6 billion in 2023](#)

[Kairos Power Expands Albuquerque, New Mexico, Operations](#)

[How can NM attract developers? Business leaders say site readiness is the answer.](#)

[Deadline extended for Hermits Peak/Calf Canyon Fire compensation claims](#)

[Economic Development Department: NM needs to invest in infrastructure](#)

honor al mes de la Herencia Hispana. Obtenga información sobre recursos para pequeñas y medianas empresas y establezca contactos con otros empresarios. [Registrarse aquí.](#)

Sat, Oct 12, from 9am - 1pm at the Santa Fe Community College.

[The Clean Car Tax Credit](#)

Income tax credit of up to \$3,000 for purchase or lease of an electric vehicle, plug-in hybrid electric vehicle, or fuel cell vehicle. Also offers a credit of up to \$25,000 for purchasing and installing a qualified vehicle charger for home or commercial use.

[UNM Rainforest Entrepreneurial Training Videos](#)

Videos range from generating a business idea to raising capital and finding investors.

[LiftFund](#)

Supports small businesses with limited access to capital through small business loans and technical support.

[State Small Business Credit Initiative Technical Assistance Program \(SSBCI TA\)](#)

Offers funding opportunities, mentorship, and support tailored specifically to New Mexico small businesses.

Oportunidades de financiación, programas de capacitación, tutoría y apoyo adaptados específicamente a las pequeñas empresas de Nuevo México.

[Workforce Recruitment Strategies for New Mexico Businesses](#)

New Mexico employers are invited to participate in a 6-part virtual training series on effectively hiring and retaining an innovative workforce, with an emphasis on hiring locally. Sessions run **Oct 21-Nov 6** (2-4 pm MT).

[Small Business Training Series from UNM and WESST](#)

A training series designed to empower small businesses and entrepreneurs:

- October 18: Business Cash Flow and Budgeting
 - November 8: Marketing 101
 - November 22: Understanding Small Business Loan Options
 - December 13: Social Media Strategies
-

[Solar Energy Supply Chain Incubator FOA](#)

Funds research, development, and demonstration (RD&D) projects that de-risk solar hardware, manufacturing processes, and software products across a wide range of solar technology areas. Activities will support the government-wide approach to the climate crisis through innovative deployment of clean energy technologies. **Deadline: October 8.**

**This Week's Highlight:
Healthy Food Financing Fund**



GOVERNOR MICHELLE LUIJAN GRISHAM
FOOD INITIATIVE
 CULTIVATING A NEW FOOD SYSTEM

Grant Opportunity!

**Applications Open on Oct. 16, 2024,
 due by Nov. 13, 2024**

**GRANTS TO BE AWARDED BETWEEN
 \$25,000- \$50,000 EACH!**

Grants to Support Immediate
 Projects Needs!



The New Mexico Healthy Food Financing Fund (HFFF) supports the intersection of economic development in New Mexico's food/agricultural supply chain with increased food security for New Mexicans. HFFF is accepting applications to invest in food retailers, food processors, food producers, and food hub/distributors

HFFF FY25 GRANT CYCLE & ELIGIBILITY INFO

Project Priority Areas for Value Chain Investment:

- Increases access to food for historically under-resourced communities.
- Addresses workforce development challenges through the creation and retention of jobs in the food and agricultural supply chain.
- Strengthens and diversifies in-state market channel access for small and mid-scale food and agricultural operations.
- Advances food safe storage/aggregation, distribution and transportation in regional food supply chain networks.
- Supports the implementation of regenerative agricultural practices.

Eligible Costs:

- ✓ Predevelopment
- ✓ Brick and Mortar Facility Development
- ✓ Equipment
- ✓ Other costs including marketing, business process upgrades, trainings/certifications

IMPORTANT DATES

Application Opens:

October 16, 2024, at 9:00 AM MT

FY25 Grant Program Webinar:

October 22, 2024, at 11:00 AM MT

Application Closes:

November 13, 2024, at 11:59 PM MT

Funds Awarded by:

Mid-January 2025

Funds to be Used by:

December 2025

Please visit our website
 for more info!



Informational webinar on October 22.

[Click here for a pdf version of the flyer.](#)

[Learn more on the HFFF website at EDD.NewMexico.gov/HFFF.](https://edd.newmexico.gov/HFFF)

Community Resources

[New Mexico Health Care Authority's Upgraded YesNM Portal](#)

The state's new online portal for accessing health and human services with improved features. The site offers New Mexicans a streamlined experience to apply for, renew, and manage their services, including SNAP, Medicaid, cash assistance, and more.

[Groundworks New Mexico Resource Library](#)

A resource library from Groundworks that aims to unite New Mexico's social sector through collaboration, strategic partnerships, and capacity-building services.

[Bernalillo County Employability Workshops](#)

Workshops to enhance career prospects. Every Monday from 3:30-6 p.m. ongoing until **October 28**.

[Pathways to Removing Obstacles to Housing Grants](#)

Empowers communities actively taking steps to remove barriers to affordable housing and seeking to increase housing production and lower costs over the long term. Available to local, county, multijurisdictional, and state governments. **Deadline: October 15**.

[Recreation Economy for Rural Communities Program](#)

Helps communities identify strategies to grow their outdoor recreation economy and revitalize their main streets. **Deadline: October 16**.

[Preserve Route 66 Grant Fund](#)

Provides financial support to public agencies, Tribal governments, or nonprofit organizations to preserve and interpret historic places along the Route 66 corridor. **Deadline: October 16**.

[Opportunity Enterprise Programs](#)

Provides low-cost financing to increase the supply of attainable housing and expand economic development. Loans are available for up to \$17.5 million for commercial development and up to \$15 million for workforce housing development or affordable housing infrastructure development.

Deadline: October 16.

[New Mexico Agriculture Leadership Program](#)

Hands-on, 18-month program designed for working professionals over 25. Aimed at developing multicultural, knowledgeable leaders by exploring agriculture, state and national-level agricultural policy, and New Mexico's sociocultural issues. **Deadline: November 1**.

[Community Food Projects Competitive Grant Program](#)

Supports short- and long-term projects to make healthy, nutrient-dense food accessible and support community-based agricultural sustainability. Food distribution, marketing and outreach, and planning activities are eligible. **Deadline: November 7**.

[USDA Multifamily Housing Programs](#)

Assists rural property owners through loans, loan guarantees, and grants that enable them to develop and rehabilitate properties for low-income, elderly, and disabled individuals and families and domestic farm laborers. **Deadline: November 18**.

[Environmental and Climate Justice Community Change Grants Program](#)

Funds community-driven projects that address climate challenges and reduce pollution while strengthening communities through thoughtful implementation. **Deadline: November 21**.

More Upcoming Webinars & Live Events

Oct 8 | [U.S. Senator Heinrich hosts Build to Scale \(B2S\) Grants Workshop](#) (Albuquerque)

Oct 9 | [Business Contracts](#) (Grants)

Oct 9 | [Financial Literacy](#) (Albuquerque)

Oct 10 | [Credit Building and Financial Foundations for You & Your Business!](#) (Española)

Oct 11 | [TechFest 2024](#) (Albuquerque)

Oct 12 | [Hispanic Business Summit](#) (Santa Fe)

Oct 16 | [Unlock the Future of Cybersecurity at the SBA Cyber Summit](#)

Oct 16-17 | [Raton Regional ED Summit](#) (Raton)

Oct 26 | Oct 9 | [Financial Literacy](#) (Albuquerque)

Ongoing Webinars:

- [NM Small Business Administration \(NMSBA\) Events](#)
- [NM Small Business Development Center Trainings and Webinars](#)
- [NM Tax and Revenue New Businesses and New Employers workshops](#)
- [NM Taxation and Revenue overview of business tax programs](#)
- [US and Foreign Commercial Service Trade Events](#)
- [Albuquerque SCORE Webinars](#)

Visit [our YouTube channel](#) to view previously recorded EDD webinars.

Have a great resource you want to share with our community?

[Email your suggestions to our editor](#) by the Wednesday prior to when you want it to appear. Please be cognizant of dates and deadlines, as we publish the Resource Wrap-Up every other Monday.

Note: Some email platforms will not allow you to access the links in this newsletter.

[View a complete PDF on our website.](#)

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

edd.newmexico.gov



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