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Science & Technology Business Startup Grant Application Open *State announces new round of science and technology grants.*

SANTA FE, N.M. – Applications are now being accepted for the Science & Technology Business Startup Grants from the New Mexico Economic Development Department.

The New Mexico Science & Technology Business Startup Grant is a competitive state-funded grant that supports small businesses engaged in research and development with the potential for commercializing their technology. This grant assists early-stage companies that are developing a unique product and exhibit strong growth potential.

Funds from this grant are intended for business development expenses, providing recipients additional resources to commercialize their technology in their company's early stage.

New Mexico-based for-profit science or technology companies are eligible to apply. Applicants must be in one of the following industry sectors: aerospace, biosciences, advanced computing, intelligent manufacturing, and sustainable and green energy.

Additional grant information can be found in the grant manual available on the [Science & Technology Business Startup Grant webpage](#). Additionally, you can register for an informational webinar on **September 10, 2024, at 1 pm MST**.

Grant applications can also be found on the webpage and are due by **5 pm MST on Tuesday, September 24, 2024**. Questions about the Science & Technology Startup Grants can be forwarded to Program Coordinator Michael Prossnitz at Michael.Prossnitz@edd.nm.gov.

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The Office of Strategy, Science and Technology (OSST) was created within the New Mexico Economic Development Department to connect New Mexico's innovation infrastructure to the commercial market. Learn more at EDD.newmexico.gov/OSST.

EDD's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive. EDD's programs contribute directly to this mission by training our workforce, providing infrastructure that supports business growth, and helping every community create a thriving economy.



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