

EMPLOYMENT NEWS RELEASE

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News Release For Business Editor

New Mexico's seasonally adjusted unemployment rate was 3.5 percent in May, unchanged from the rate in April and down from 4.1 percent in the previous year. The national unemployment rate in May was 3.7 percent, up from 3.4 percent in April and up from 3.6 percent in May 2022.

Total nonagricultural payroll employment grew by 20,900 jobs, or 2.5 percent, between May 2022 and May 2023. The majority of gains came from the private sector, which was up 16,200 jobs, or 2.4 percent. The public sector was up 4,700 jobs, or 2.6 percent. The majority of private sector gains were in the private service-providing industries, which were up 10,200 jobs, or 1.8 percent, while the goods-producing industries were up 6,000 jobs, representing an increase of 6.1 percent.

Within the goods-producing industries, mining and construction employment rose by 5,200 jobs, or 7.4 percent. The majority of gains were within the mining industry, which grew by 3,300 jobs, or 16.3 percent. Construction employment was up 1,900 jobs, or 3.8 percent, over the year. Manufacturing was up 800 jobs, or 2.8 percent. Within manufacturing, non-durable goods manufacturing was up 1,000 jobs, or 7.6 percent. Durable goods manufacturing employment was down 200 jobs, or 1.3 percent.

Within the private service-providing industries, leisure and hospitality was up 4,800 jobs, or 5.1 percent. Private education and health services was up 4,100 jobs, or 2.9 percent. Within the private education and health services industry, health care and social assistance was up 3,100 jobs, or 2.9 percent, and private educational services was up 1,000 jobs, or 4.6 percent. Professional and business services was up 3,100 jobs, or 2.7 percent. Information was up 200 jobs, or 1.9 percent. Miscellaneous *other services* was up 100 jobs, or 0.4 percent.

Trade, transportation, and utilities was down 1,900 jobs, or 1.3 percent. Within this industry, transportation, warehousing, and utilities was down 900 jobs, or 3.0 percent; retail trade was down 600 jobs, or 0.6 percent; and wholesale trade was down 400 jobs, or 1.9 percent. Employment in financial activities was down 200 jobs, or 0.6 percent.

Within the public sector, local government was up 2,700 jobs, or 2.8 percent. Within local government employment, local government education added 1,900 jobs, representing an increase of 3.7 percent. Local government excluding education was up 800 jobs, or 1.7 percent. Employment in state government was up 1,500 jobs, or 2.8 percent. Within state government, gains were reported in state government education (up 800 jobs, or 3.4 percent) and state government excluding education (up 700 jobs or 2.3 percent). Federal government was up 500 jobs, or 1.7 percent.

Further analysis will be provided in the Labor Market Review scheduled for release on June 23.

Data can be found online at the following locations:

<https://www.dws.state.nm.us/en-us/Researchers/Data/Employment-Snapshot> and www.jobs.state.nm.us/analyzer.

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Nonagricultural Wage and Salary Employment (Not Seasonally Adjusted)

NEW MEXICO	Prelim May-23	Revised Apr-23	Revised May-22	Monthly Change	Monthly % Change	Annual Change	Annual % Change
TOTAL NONFARM EMPLOYMENT	869,400	866,100	848,500	3,300	0.4%	20,900	2.5%
Total Private	683,500	680,600	667,300	2,900	0.4%	16,200	2.4%
Goods-Producing	105,100	103,500	99,100	1,600	1.5%	6,000	6.1%
Mining, Logging & Construction	75,600	74,200	70,400	1,400	1.9%	5,200	7.4%
<i>Mining & Logging</i>	<i>23,600</i>	<i>23,300</i>	<i>20,300</i>	<i>300</i>	<i>1.3%</i>	<i>3,300</i>	<i>16.3%</i>
<i>Construction</i>	<i>52,000</i>	<i>50,900</i>	<i>50,100</i>	<i>1,100</i>	<i>2.2%</i>	<i>1,900</i>	<i>3.8%</i>
Manufacturing	29,500	29,300	28,700	200	0.7%	800	2.8%
<i>Durable Goods</i>	<i>15,400</i>	<i>15,400</i>	<i>15,600</i>	<i>0</i>	<i>0.0%</i>	<i>-200</i>	<i>-1.3%</i>
<i>Non-Durable Goods</i>	<i>14,100</i>	<i>13,900</i>	<i>13,100</i>	<i>200</i>	<i>1.4%</i>	<i>1,000</i>	<i>7.6%</i>
Service-Providing	764,300	762,600	749,400	1,700	0.2%	14,900	2.0%
Private Service-Providing	578,400	577,100	568,200	1,300	0.2%	10,200	1.8%
Trade, Transportation & Utilities	141,200	140,300	143,100	900	0.6%	-1,900	-1.3%
<i>Wholesale Trade</i>	<i>20,400</i>	<i>19,800</i>	<i>20,800</i>	<i>600</i>	<i>3.0%</i>	<i>-400</i>	<i>-1.9%</i>
<i>Retail Trade</i>	<i>91,900</i>	<i>91,400</i>	<i>92,500</i>	<i>500</i>	<i>0.5%</i>	<i>-600</i>	<i>-0.6%</i>
<i>Transportation, Warehousing & Utilities</i>	<i>28,900</i>	<i>29,100</i>	<i>29,800</i>	<i>-200</i>	<i>-0.7%</i>	<i>-900</i>	<i>-3.0%</i>
Information	10,800	10,700	10,600	100	0.9%	200	1.9%
Financial Activities	34,800	34,700	35,000	100	0.3%	-200	-0.6%
Professional & Business Services	117,800	120,100	114,700	-2,300	-1.9%	3,100	2.7%
Education & Health Services	146,100	146,600	142,000	-500	-0.3%	4,100	2.9%
<i>Educational Services</i>	<i>22,600</i>	<i>22,500</i>	<i>21,600</i>	<i>100</i>	<i>0.4%</i>	<i>1,000</i>	<i>4.6%</i>
<i>Health Care & Social Assistance</i>	<i>123,500</i>	<i>124,100</i>	<i>120,400</i>	<i>-600</i>	<i>-0.5%</i>	<i>3,100</i>	<i>2.6%</i>
Leisure & Hospitality	99,300	96,300	94,500	3,000	3.1%	4,800	5.1%
Other Services	28,400	28,400	28,300	0	0.0%	100	0.4%
Government	185,900	185,500	181,200	400	0.2%	4,700	2.6%
Federal Government	30,000	29,800	29,500	200	0.7%	500	1.7%
State Government	55,100	55,200	53,600	-100	-0.2%	1,500	2.8%
<i>State Government Education</i>	<i>24,000</i>	<i>24,200</i>	<i>23,200</i>	<i>-200</i>	<i>-0.8%</i>	<i>800</i>	<i>3.4%</i>
<i>State Government Excluding Education</i>	<i>31,100</i>	<i>31,000</i>	<i>30,400</i>	<i>100</i>	<i>0.3%</i>	<i>700</i>	<i>2.3%</i>
Local Government	100,800	100,500	98,100	300	0.3%	2,700	2.8%
<i>Local Government Education</i>	<i>53,300</i>	<i>53,500</i>	<i>51,400</i>	<i>-200</i>	<i>-0.4%</i>	<i>1,900</i>	<i>3.7%</i>
<i>Local Government Excluding Education</i>	<i>47,500</i>	<i>47,000</i>	<i>46,700</i>	<i>500</i>	<i>1.1%</i>	<i>800</i>	<i>1.7%</i>

U.S. Labor Force Estimates

	May 2023				April 2023				May 2022			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
Seasonally Adjusted	166,818	160,721	6,097	3.7%	166,688	161,031	5,657	3.4%	164,278	158,299	5,979	3.6%
Not Seasonally Adjusted	166,702	161,002	5,700	3.4%	166,221	161,075	5,146	3.1%	164,157	158,609	5,548	3.4%

Note: Numbers are in thousands.

New Mexico Labor Force Estimates (Not Seasonally Adjusted Unless Noted as "SA")

	Preliminary May 2023				Revised April 2023				Revised May 2022			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
STATEWIDE SA	958,504	924,908	33,596	3.5%	956,115	922,581	33,534	3.5%	949,572	910,671	38,901	4.1%
STATEWIDE	952,661	920,623	32,038	3.4%	951,027	921,681	29,346	3.1%	943,758	907,102	36,656	3.9%
Albuquerque MSA SA	See notes below.				See notes below.				442,780	422,672	20,108	4.5%
Albuquerque MSA	441,875	428,185	13,690	3.1%	441,856	429,388	12,468	2.8%	438,845	423,114	15,731	3.6%
Bernalillo	337,394	327,235	10,159	3.0%	337,424	328,178	9,246	2.7%	334,938	323,210	11,728	3.5%
Sandoval	68,137	65,981	2,156	3.2%	68,062	66,108	1,954	2.9%	67,615	65,162	2,453	3.6%
Torrance	5,320	5,083	237	4.5%	5,337	5,113	224	4.2%	5,370	5,093	277	5.2%
Valencia	31,024	29,886	1,138	3.7%	31,033	29,989	1,044	3.4%	30,922	29,649	1,273	4.1%
Farmington MSA SA	See notes below.				See notes below.				49,992	47,113	2,879	5.8%
Farmington MSA	49,667	47,784	1,883	3.8%	49,922	48,175	1,747	3.5%	49,241	47,103	2,138	4.3%
Las Cruces MSA SA	See notes below.				See notes below.				98,976	94,145	4,831	4.9%
Las Cruces MSA	101,318	97,107	4,211	4.2%	100,482	96,611	3,871	3.9%	99,372	95,084	4,288	4.3%
Santa Fe MSA SA	See notes below.				See notes below.				74,007	70,850	3,157	4.3%
Santa Fe MSA	71,808	69,744	2,064	2.9%	71,869	69,984	1,885	2.6%	72,544	70,061	2,483	3.4%
Catron	1,095	1,049	46	4.2%	1,079	1,035	44	4.1%	1,169	1,113	56	4.8%
Chaves	27,313	26,395	918	3.4%	27,384	26,560	824	3.0%	27,738	26,639	1,099	4.0%
Cibola	8,208	7,842	366	4.5%	8,202	7,857	345	4.2%	8,147	7,728	419	5.1%
Colfax	5,133	4,965	168	3.3%	4,998	4,844	154	3.1%	5,234	5,029	205	3.9%
Curry	22,145	21,584	561	2.5%	22,166	21,668	498	2.2%	22,644	21,958	686	3.0%
De Baca	727	705	22	3.0%	726	709	17	2.3%	712	690	22	3.1%
Eddy	32,010	31,253	757	2.4%	31,885	31,200	685	2.1%	31,197	30,187	1,010	3.2%
Grant	11,845	11,487	358	3.0%	11,796	11,466	330	2.8%	11,661	11,213	448	3.8%
Guadalupe	1,414	1,363	51	3.6%	1,395	1,347	48	3.4%	1,425	1,346	79	5.5%
Harding	283	274	9	3.2%	281	273	8	2.8%	287	278	9	3.1%
Hidalgo	1,885	1,833	52	2.8%	1,890	1,841	49	2.6%	1,977	1,913	64	3.2%
Lea	29,671	28,718	953	3.2%	29,557	28,702	855	2.9%	29,104	27,880	1,224	4.2%
Lincoln	8,572	8,316	256	3.0%	8,671	8,442	229	2.6%	8,796	8,455	341	3.9%
Los Alamos	10,951	10,767	184	1.7%	10,950	10,792	158	1.4%	10,441	10,224	217	2.1%
Luna	10,064	9,046	1,018	10.1%	9,808	8,745	1,063	10.8%	9,924	8,967	957	9.6%
McKinley	24,175	23,152	1,023	4.2%	23,865	22,943	922	3.9%	22,528	21,332	1,196	5.3%
Mora	1,985	1,905	80	4.0%	1,965	1,883	82	4.2%	1,954	1,820	134	6.9%
Otero	25,654	24,760	894	3.5%	25,572	24,766	806	3.2%	24,860	23,875	985	4.0%
Quay	2,960	2,852	108	3.6%	2,959	2,858	101	3.4%	3,055	2,934	121	4.0%
Rio Arriba	16,407	15,899	508	3.1%	16,469	15,979	490	3.0%	16,574	15,866	708	4.3%
Roosevelt	8,530	8,278	252	3.0%	8,412	8,186	226	2.7%	8,108	7,824	284	3.5%
San Miguel	10,814	10,381	433	4.0%	10,645	10,249	396	3.7%	10,232	9,760	472	4.6%
Sierra	3,804	3,553	251	6.6%	3,805	3,574	231	6.1%	3,974	3,720	254	6.4%
Socorro	6,059	5,825	234	3.9%	6,057	5,855	202	3.3%	6,099	5,858	241	4.0%
Taos	14,773	14,129	644	4.4%	14,850	14,275	575	3.9%	14,424	13,680	744	5.2%
Union	1,514	1,471	43	2.8%	1,513	1,475	38	2.5%	1,494	1,452	42	2.8%

Notes: Current MSA SA labor force estimates will be released June 23, 2023 in the NMDWS LASER system, available under the Researchers tab at <http://www.dws.state.nm.us/>. All MSA SA series from January 1990 forward are available through LASER and from BLS at <http://www.bls.gov/lau/metrossa.htm>.

Totals may not sum because of rounding.

**County Unemployment Rates, May 2023
(Not Seasonally Adjusted)**

