

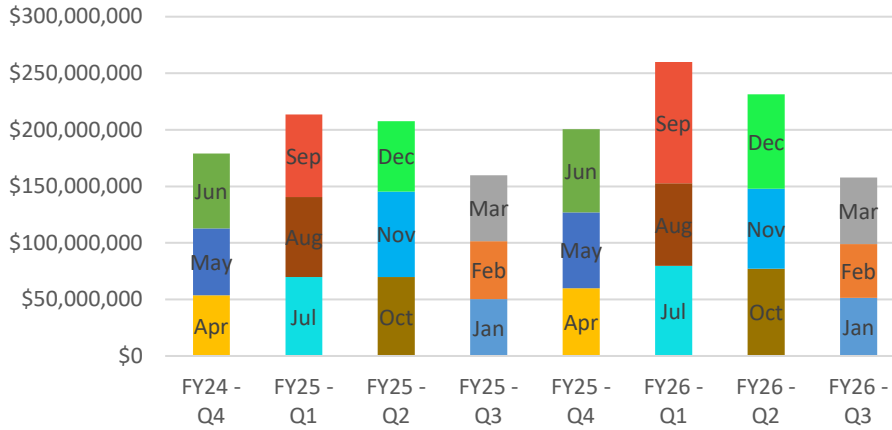
# Quarterly Economic Summary

## Rio Arriba County

Released: June 2026

Prepared by: Daye Kwon, Senior Economist

Chart 1. Matched Taxable Gross Receipts Per Quarter



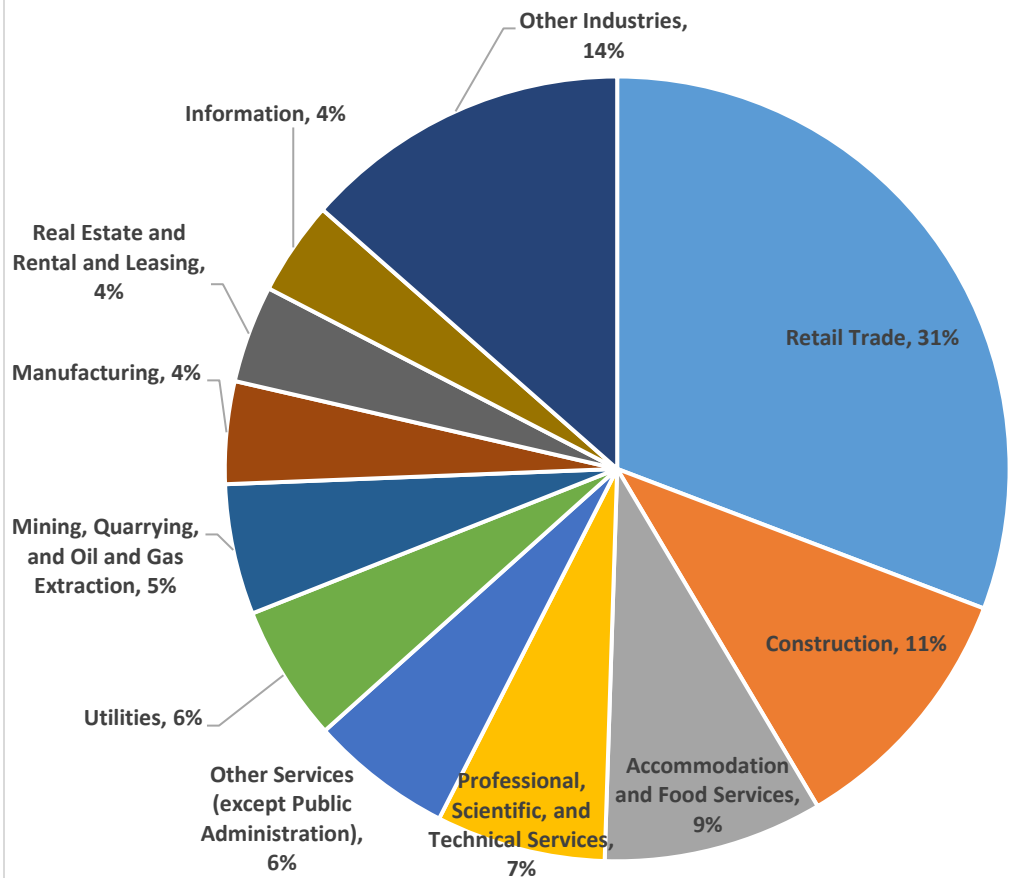
Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

In the third quarter of FY26, 19 out of 33 counties reported positive year-over-year (YOY) economic growth compared to Q3 FY25, with a statewide 2.5% increase in matched taxable gross receipts (MTGR). Growth was observed across most industry sectors, led by construction and retail trade. In Q2 FY26, average employment in New Mexico slightly declined YOY, while average weekly wages and the number of establishments increased.

Rio Arriba County's MTGR decreased by \$73.8M, or 31.9%, from Q2 FY26 to Q3 FY26, as shown in Chart 1. The amount reported during Q3 FY26 (\$157.7M) was also \$43.5M lower than the eight-quarter average (\$201.2M). As shown in Chart 2, the largest industry in Q3 FY26 by MTGR was retail trade, followed by construction. In Q2 FY26, the top two industries were retail trade (27%) and mining, quarrying, and oil and gas extraction (15%).

**Matched Taxable Gross Receipts (MTGR)** provide the most accurate tax data for assessing underlying economic activity. The data collection process involves matching tax payments with reported receipts for each taxpayer by industry.

Chart 2. FY26 - Q3 Industry Size by Matched Taxable Gross Receipts



Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

# Quarterly Economic Summary

## Rio Arriba County

**Table 1. Matched Taxable Gross Receipts by Industry**

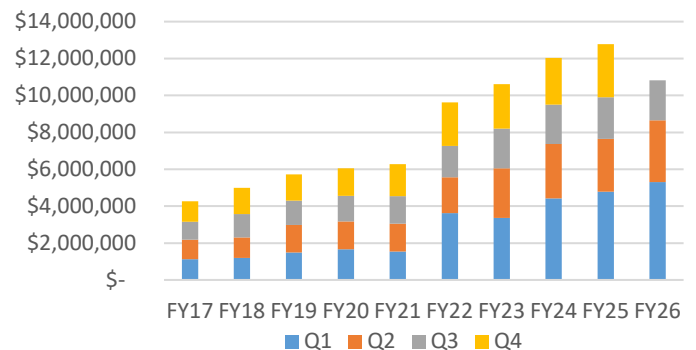
Industries	FY25 - Q3	FY26 - Q3	Growth	Year over year Change
Accommodation and Food Services	\$ 12,314,144	\$ 14,256,909	\$ 1,942,765	16%
Administrative/Support & Waste Management/Remediation	\$ 2,567,052	\$ 3,786,827	\$ 1,219,775	48%
Agriculture, Forestry, Fishing, and Hunting	\$ 657,030	\$ 599,222	\$ (57,808)	-9%
Arts, Entertainment, and Recreation	\$ 561,156	\$ 626,851	\$ 65,694	12%
Construction	\$ 18,195,817	\$ 16,835,176	\$ (1,360,641)	-7%
Educational Services	\$ 362,859	\$ 356,963	\$ (5,896)	-2%
Finance and Insurance	\$ 552,592	\$ 446,269	\$ (106,322)	-19%
Health Care and Social Assistance	\$ 5,937,935	\$ 5,616,702	\$ (321,232)	-5%
Information	\$ 6,612,792	\$ 6,116,754	\$ (496,038)	-8%
Management of Companies and Enterprises	\$ 943	\$ 1,268	\$ 326	35%
Manufacturing	\$ 3,417,771	\$ 6,649,864	\$ 3,232,093	95%
Mining, Quarrying, and Oil and Gas Extraction	\$ 6,665,535	\$ 8,483,371	\$ 1,817,836	27%
Other Services (except Public Administration)	\$ 10,496,910	\$ 9,269,889	\$ (1,227,022)	-12%
Professional, Scientific, and Technical Services	\$ 11,527,648	\$ 11,015,604	\$ (512,044)	-4%
Public Administration	\$ 2,532	\$ 4,364	\$ 1,832	72%
Real Estate and Rental and Leasing	\$ 6,701,486	\$ 6,321,740	\$ (379,747)	-6%
Retail Trade	\$ 47,597,902	\$ 48,540,060	\$ 942,158	2%
Transportation and Warehousing	\$ 1,277,851	\$ 1,069,000	\$ (208,852)	-16%
Unclassified Establishments	\$ 4,565,973	\$ 4,360,122	\$ (205,850)	-5%
Utilities	\$ 10,997,467	\$ 8,862,128	\$ (2,135,339)	-19%
Wholesale Trade	\$ 8,623,217	\$ 4,440,008	\$ (4,183,208)	-49%
<b>All Industries</b>	<b>\$ 159,667,897</b>	<b>\$ 157,691,610</b>	<b>\$ (1,976,287)</b>	<b>-1%</b>

Source: NM TRD - Monthly Local Government Distribution Reports (RP-500) and EDNM Calculations

Table 1 shows that 8 industries reported a YOY increase in MTGR. The largest increase came from the manufacturing industry, which posted a YOY increase of \$3.2M. However, Rio Arriba County recorded an overall net decrease in MTGR of 1%, or \$2M, with the largest decline coming from wholesale trade.

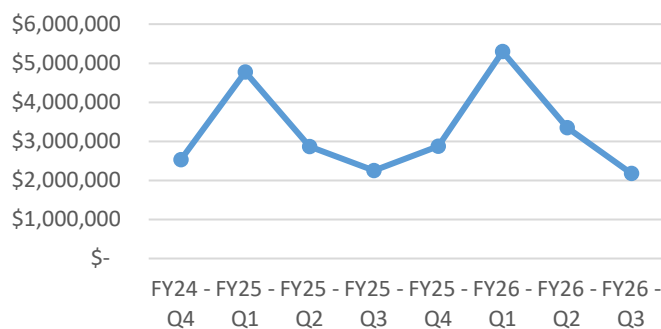
Quarterly gross receipts tax (GRT) collections during Q3 FY26 (\$2.2M), as shown in Chart 4, decreased by 35.1%, or \$1.2M, compared to Q2 FY26. While average employment in Q2 FY26 increased by 1.4% YOY, average weekly wages increased by 6.4%, or \$63, YOY (Chart 5).

**Chart 3. Annual Total GRT Revenue Collections**



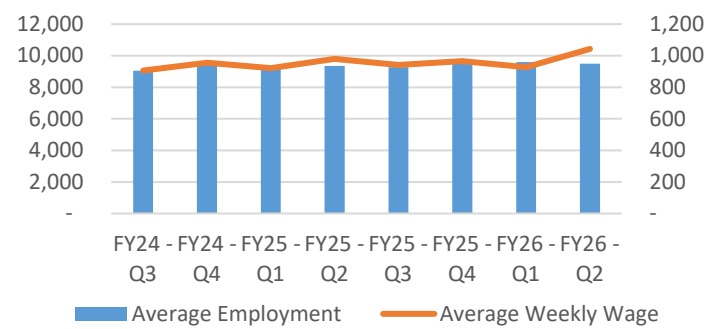
Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

**Chart 4. Quarterly GRT Revenue Collections**



Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

**Chart 5. Total Employment & Weekly Wage**

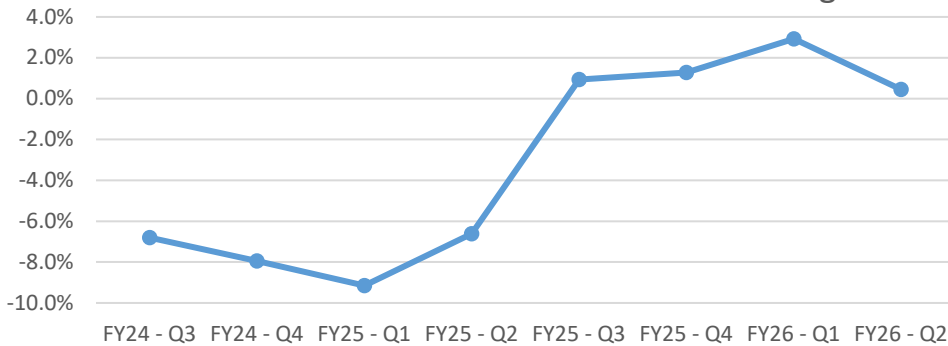


Source: NM DWS - Quarterly Census of Employment and Wages

# Quarterly Economic Summary

## Rio Arriba County

Chart 6. Establishment Year Over Year % Change



An **establishment**, as defined by the Quarterly Census of Employment and Wages (QCEW) and referenced in Chart 6, is an economic unit, such as a farm, factory, or store, located at a single physical address and engaged in one type of economic activity.

Source: NM DWS - Quarterly Census of Employment and Wages and EDD Calculations

The **Quarterly Census of Employment and Wages (QCEW)**, used in Charts 5-6 and Table 2, produces comprehensive data on the number of establishments, monthly employment, and quarterly wages for workers covered by state unemployment insurance (UI) laws and federal workers covered by the Unemployment Compensation for Federal Employees (UCFE) program. These data are aggregated to many different levels, starting at the 6-digit NAICS industry level, to higher industry levels (NAICS industry groups, sectors, and supersectors), and to higher geographic levels (MSA, state, and national).

Data are based on information reported by New Mexico employers, covering 97% of nonfarm wage and salary workers. Data are published every quarter. Considered the gold standard for its reliability of industry data, the QCEW data are the most complete universe of monthly employment and quarterly wage information by detailed industry.

Table 2. FY26 - Q2 Employment Data and Establishments by Industry

Industry	Average Employment	YOY Change in Average Employment	Average Weekly Wage	YOY change in Average Weekly Wage	Number of Establishments	YOY Change in Establishments
Accommodation and Food Services	1,393	21.7%	\$ 636	1.8%	74	1.4%
Administrative/Support & Waste Management/Remediation	330	14.2%	\$ 1,360	3.8%	38	5.6%
Agriculture, Forestry, Fishing, and Hunting	65	-13.3%	\$ 1,071	19.4%	19	-5.0%
Arts, Entertainment, and Recreation	126	5.9%	\$ 760	-5.9%	19	-9.5%
Construction	390	-18.1%	\$ 1,359	0.2%	94	3.3%
Educational Services	1,213	-7.4%	\$ 1,197	25.9%	24	0.0%
Finance and Insurance	122	-0.8%	\$ 1,103	7.1%	31	-6.1%
Health Care and Social Assistance	1,471	3.2%	\$ 1,365	3.6%	230	2.7%
Information	85	-4.5%	\$ 856	2.1%	19	-20.8%
Management of Companies and Enterprises	*	*	*	*	4	0.0%
Manufacturing	106	-9.4%	\$ 781	8.2%	17	6.3%
Mining, Quarrying, and Oil and Gas Extraction	*	*	*	*	3	0.0%
Other Services (except Public Administration)	395	7.6%	\$ 1,110	13.0%	54	-8.5%
Professional, Scientific, and Technical Services	128	-2.3%	\$ 1,948	25.9%	49	4.3%
Public Administration	2,082	-3.3%	\$ 963	5.2%	46	-4.2%
Real Estate and Rental and Leasing	46	-8.0%	\$ 1,053	6.3%	16	6.7%
Retail Trade	1,076	6.0%	\$ 718	11.5%	82	6.5%
Transportation and Warehousing	198	-5.3%	\$ 1,191	8.8%	33	-8.3%
Utilities	137	-0.7%	\$ 1,561	6.2%	13	0.0%
Wholesale Trade	57	21.3%	\$ 983	-18.6%	14	27.3%
<b>All Industries</b>	<b>9,497</b>	<b>1.4%</b>	<b>\$ 1,043</b>	<b>6.4%</b>	<b>879</b>	<b>0.5%</b>

Source: NM DWS - Quarterly Census of Employment and Wages and EDNM Calculations \*Some data may be withheld to avoid disclosure of confidential information.

# Quarterly Economic Summary

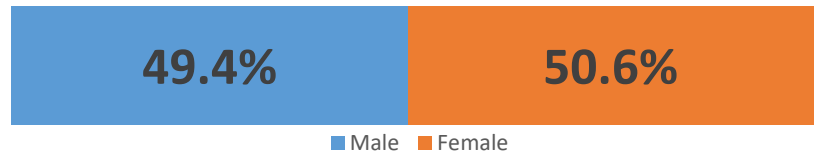
## Rio Arriba County

# Population

# 40,070

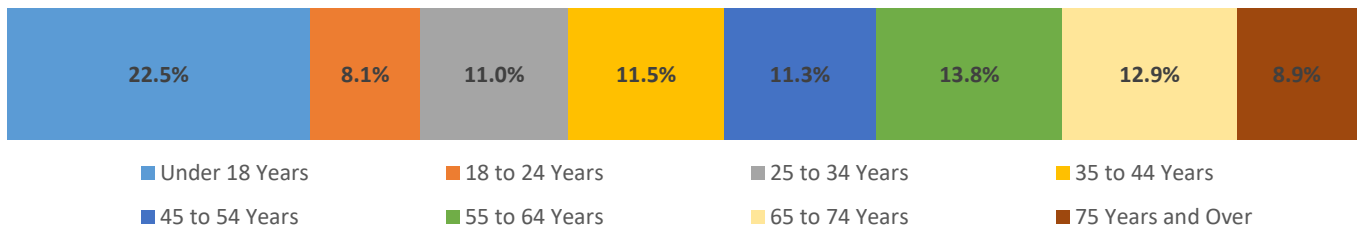
Source: U.S. Census Bureau - American Community Survey (ACS) 2024, 5-year estimates

### Population Sex



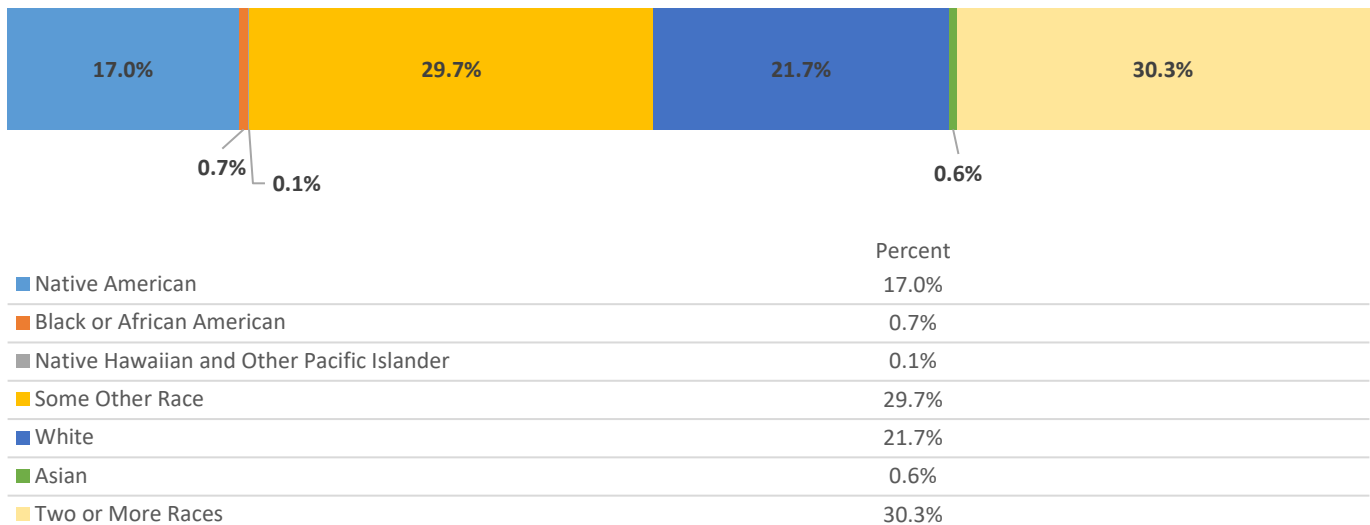
Source: U.S. Census Bureau - ACS 2024, 5-year estimates

### Population Age



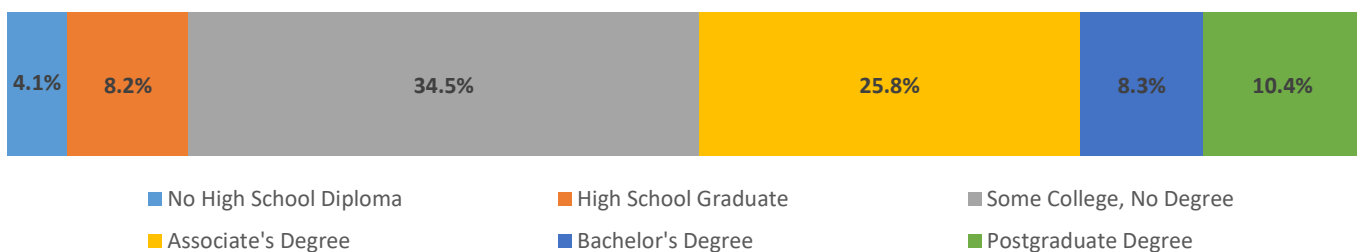
Source: U.S. Census Bureau - ACS 2024, 5-year estimates

### Race



Source: U.S. Census Bureau - ACS 2024, 5-year estimates

### Educational Attainment, Age 25-64



Source: U.S. Census Bureau - ACS 2024, 5-year estimates