

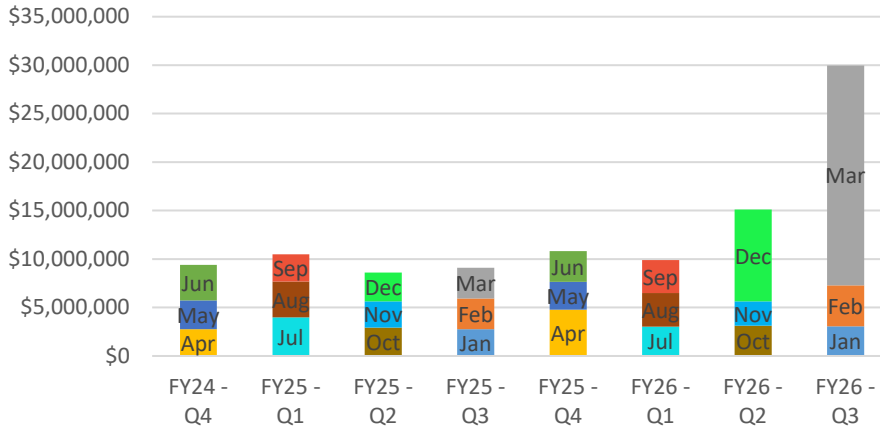
# Quarterly Economic Summary

## De Baca County

Released: June 2026

Prepared by: Daye Kwon, Senior Economist

Chart 1. Matched Taxable Gross Receipts Per Quarter

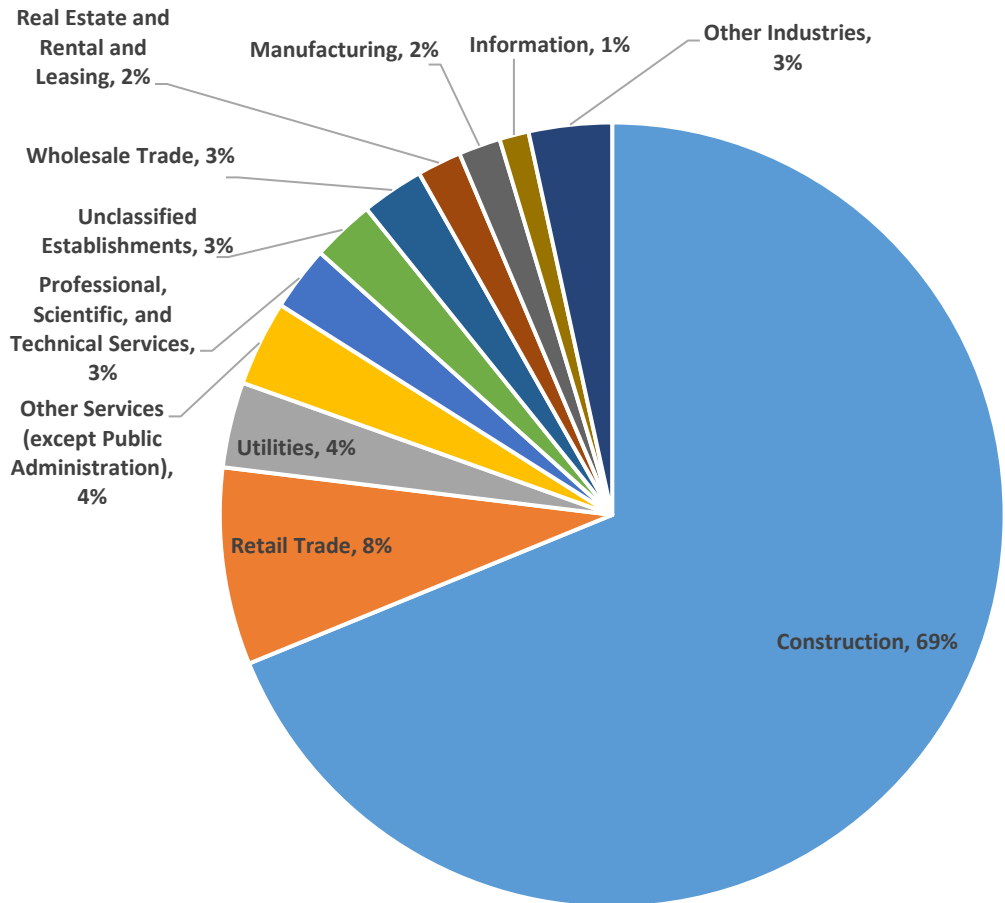


Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

In the third quarter of FY26, 19 out of 33 counties reported positive year-over-year (YOY) economic growth compared to Q3 FY25, with a statewide 2.5% increase in matched taxable gross receipts (MTGR). Growth was observed across most industry sectors, led by construction and retail trade. In Q2 FY26, average employment in New Mexico slightly declined YOY, while average weekly wages and the number of establishments increased.

De Baca County's MTGR increased by \$14.9M, or 98.4%, from Q2 FY26 to Q3 FY26, as shown in Chart 1. The amount reported during Q3 FY26 (\$30M) was also \$17.1M higher than the eight-quarter average (\$12.9M). As shown in Chart 2, the largest industry as a percentage of MTGR was the construction industry, which accounted for 69% of the total MTGR during Q3 FY26. Last quarter, the industry accounted for 52%, followed by retail trade at 15%.

Chart 2. FY26 - Q3 Industry Size by Matched Taxable Gross Receipts



Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

**Matched Taxable Gross Receipts (MTGR)** provide the most accurate tax data for assessing underlying economic activity. The data collection process involves matching tax payments with reported receipts for each taxpayer by industry.

# Quarterly Economic Summary

## De Baca County

**Table 1. Matched Taxable Gross Receipts by Industry**

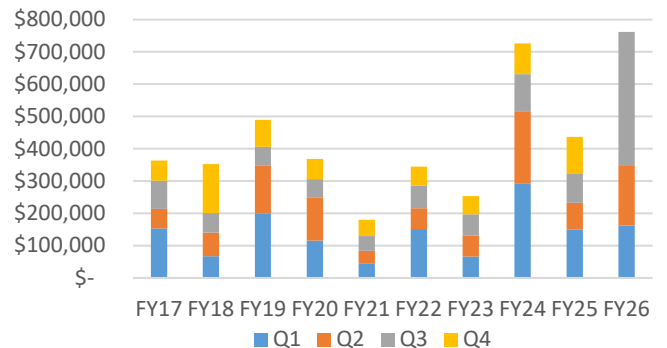
Industries	FY25 - Q3	FY26 - Q3	Growth	Year over year Change
Accommodation and Food Services	\$ 200,048	\$ 238,274	\$ 38,226	19%
Administrative/Support & Waste Management/Remediation	\$ 43,390	\$ 143,259	\$ 99,869	230%
Agriculture, Forestry, Fishing, and Hunting	\$ 77,224	\$ 80,993	\$ 3,769	5%
Arts, Entertainment, and Recreation	\$ 57,013	\$ 51,877	\$ (5,136)	-9%
Construction	\$ 2,751,454	\$ 20,422,253	\$ 17,670,799	642%
Educational Services	\$ 3,551	\$ 3,861	\$ 310	9%
Finance and Insurance	\$ 14,422	\$ 7,211	\$ (7,211)	-50%
Health Care and Social Assistance	\$ 294,158	\$ 303,118	\$ 8,960	3%
Information	\$ 395,257	\$ 358,332	\$ (36,925)	-9%
Management of Companies and Enterprises	\$ -	\$ -	\$ -	N/A
Manufacturing	\$ 384,322	\$ 513,477	\$ 129,156	34%
Mining, Quarrying, and Oil and Gas Extraction	\$ -	\$ -	\$ -	N/A
Other Services (except Public Administration)	\$ 703,544	\$ 1,042,733	\$ 339,189	48%
Professional, Scientific, and Technical Services	\$ 264,025	\$ 790,336	\$ 526,311	199%
Public Administration	\$ 1,051	\$ -	\$ (1,051)	-100%
Real Estate and Rental and Leasing	\$ 146,278	\$ 541,299	\$ 395,020	270%
Retail Trade	\$ 1,842,364	\$ 2,411,069	\$ 568,705	31%
Transportation and Warehousing	\$ 118,787	\$ 187,811	\$ 69,024	58%
Unclassified Establishments	\$ 163,392	\$ 770,258	\$ 606,866	371%
Utilities	\$ 742,531	\$ 1,046,135	\$ 303,604	41%
Wholesale Trade	\$ 449,058	\$ 764,347	\$ 315,289	70%
<b>All Industries</b>	<b>\$ 9,094,913</b>	<b>\$ 29,974,962</b>	<b>\$ 20,880,048</b>	<b>230%</b>

Source: NM TRD - Monthly Local Government Distribution Reports (RP-500) and EDNM Calculations

Table 1 shows that all but 6 industries reported a YOY increase in MTGR. The largest increase came from the construction industry, which posted a YOY increase of \$17.7M. The largest decline came from the information industry, which posted a YOY decrease of \$36.9K.

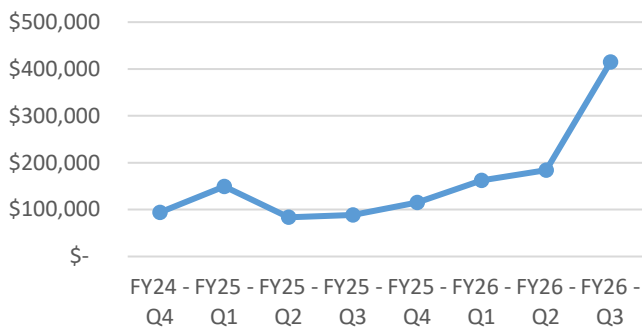
Quarterly gross receipts tax (GRT) collections during Q3 FY26 (\$414.7K), as shown in Chart 4, increased by \$230.5K, or 125.1%, compared to Q2 FY26. While average employment in Q2 FY26 decreased by 0.7% YOY, average weekly wages increased by \$62, or 6.9% YOY (Chart 5).

**Chart 3. Annual Total GRT Revenue Collections**



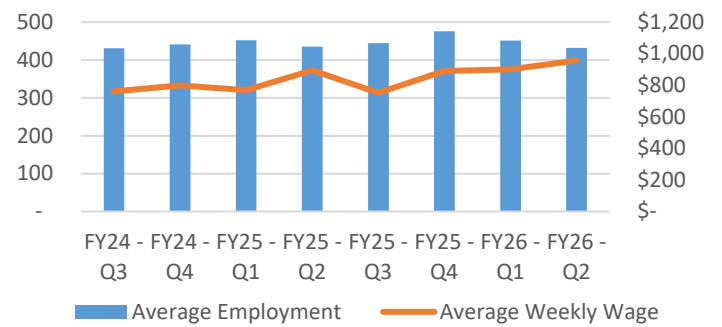
Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

**Chart 4. Quarterly GRT Revenue Collections**



Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

**Chart 5. Total Employment & Weekly Wage**

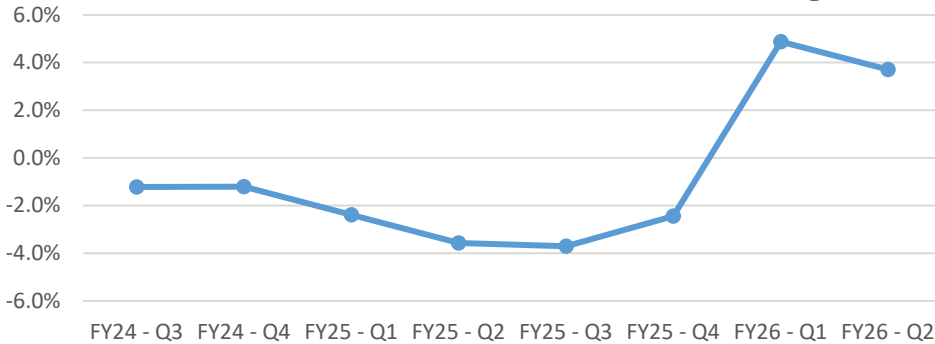


Source: NM DWS - Quarterly Census of Employment and Wages

# Quarterly Economic Summary

## De Baca County

Chart 6. Establishment Year Over Year % Change



An **establishment**, as defined by the Quarterly Census of Employment and Wages (QCEW) and referenced in Chart 6, is an economic unit, such as a farm, factory, or store, located at a single physical address and engaged in one type of economic activity.

Source: NM DWS - Quarterly Census of Employment and Wages and EDD Calculations

The **Quarterly Census of Employment and Wages (QCEW)**, used in Charts 5-6 and Table 2, produces comprehensive data on the number of establishments, monthly employment, and quarterly wages for workers covered by state unemployment insurance (UI) laws and federal workers covered by the Unemployment Compensation for Federal Employees (UCFE) program. These data are aggregated to many different levels, starting at the 6-digit NAICS industry level, to higher industry levels (NAICS industry groups, sectors, and supersectors), and to higher geographic levels (MSA, state, and national).

Data are based on information reported by New Mexico employers, covering 97% of nonfarm wage and salary workers. Data are published every quarter. Considered the gold standard for its reliability of industry data, the QCEW data are the most complete universe of monthly employment and quarterly wage information by detailed industry.

Table 2. FY26 - Q2 Employment Data and Establishments by Industry

Industry	Average Employment	YOY Change in Average Employment	Average Weekly Wage	YOY change in Average Weekly Wage	Number of Establishments	YOY Change in Establishments
Accommodation and Food Services	*	*	*	*	3	-25.0%
Administrative/Support & Waste Management/Remediation	*	*	*	*	2	0.0%
Agriculture, Forestry, Fishing, and Hunting	29	-29.3%	\$ 920	-18.1%	9	0.0%
Arts, Entertainment, and Recreation	10	25.0%	\$ 1,015	7.9%	3	0.0%
Construction	45	36.4%	\$ 1,753	90.3%	9	0.0%
Educational Services	*	*	*	*	2	0.0%
Finance and Insurance	*	*	*	*	2	-33.3%
Health Care and Social Assistance	62	3.3%	\$ 876	-3.3%	11	57.1%
Information	16	0.0%	\$ 1,022	6.1%	4	0.0%
Manufacturing	*	*	*	*	2	0.0%
Mining, Quarrying, and Oil and Gas Extraction	*	*	*	*	1	NA
Other Services (except Public Administration)	*	*	*	*	2	0.0%
Professional, Scientific, and Technical Services	*	*	*	*	2	100.0%
Public Administration	63	-3.1%	\$ 727	4.3%	10	0.0%
Real Estate and Rental and Leasing	*	*	*	*	2	0.0%
Retail Trade	50	-7.4%	\$ 522	-13.6%	9	0.0%
Transportation and Warehousing	10	0.0%	\$ 597	-16.6%	6	0.0%
Utilities	23	9.5%	\$ 975	-1.6%	3	0.0%
Wholesale Trade	*	*	*	*	2	-33.3%
<b>All Industries</b>	<b>432</b>	<b>-0.7%</b>	<b>\$ 957</b>	<b>6.9%</b>	<b>84</b>	<b>3.7%</b>

Source: NM DWS - Quarterly Census of Employment and Wages and EDNM Calculations \*Some data may be withheld to avoid disclosure of confidential information.

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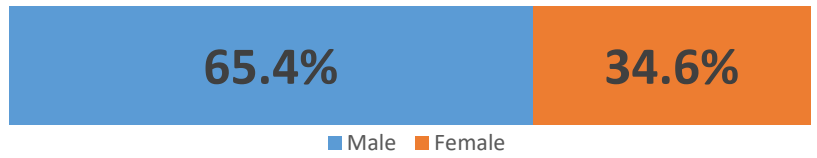


# Population

# 1,576

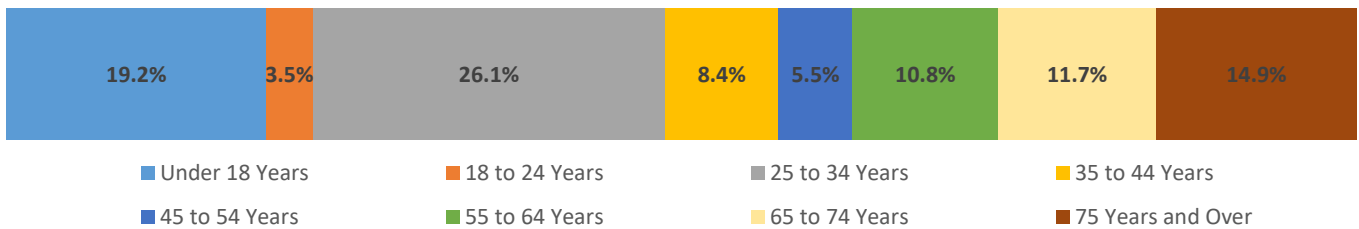
Source: U.S. Census Bureau - American Community Survey (ACS) 2024, 5-year estimates

### Population Sex



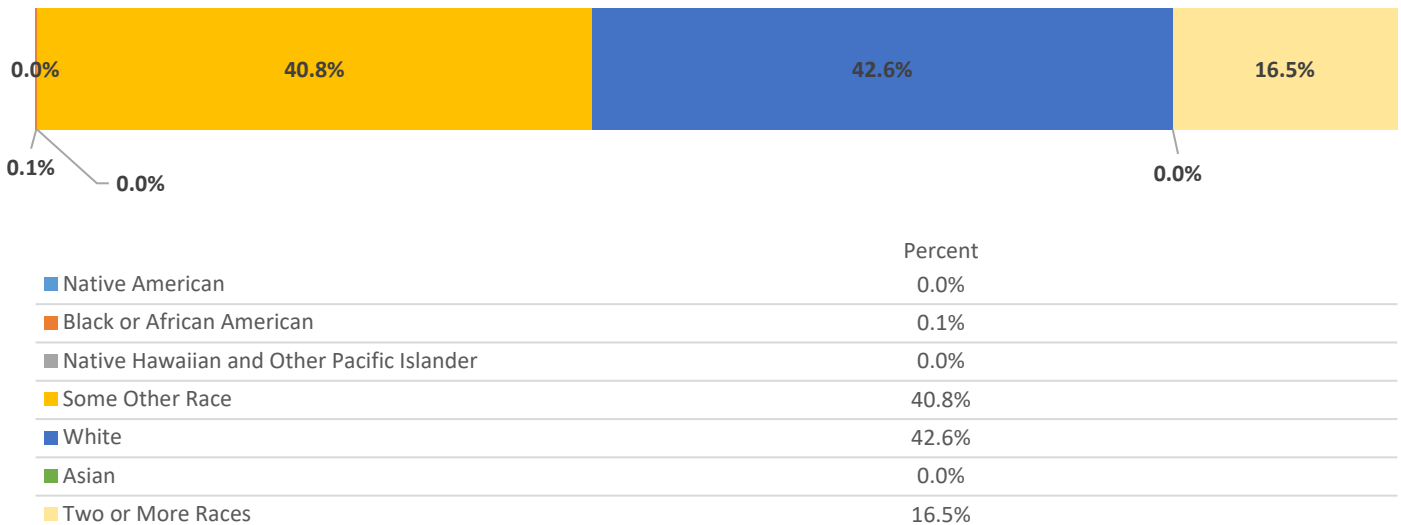
Source: U.S. Census Bureau - ACS 2024, 5-year estimates

### Population Age



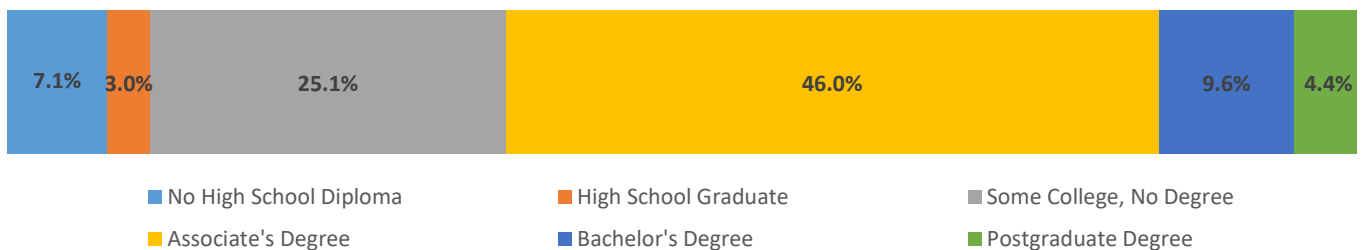
Source: U.S. Census Bureau - ACS 2024, 5-year estimates

### Race



Source: U.S. Census Bureau - ACS 2024, 5-year estimates

### Educational Attainment, Age 25-64



Source: U.S. Census Bureau - ACS 2024, 5-year estimates