

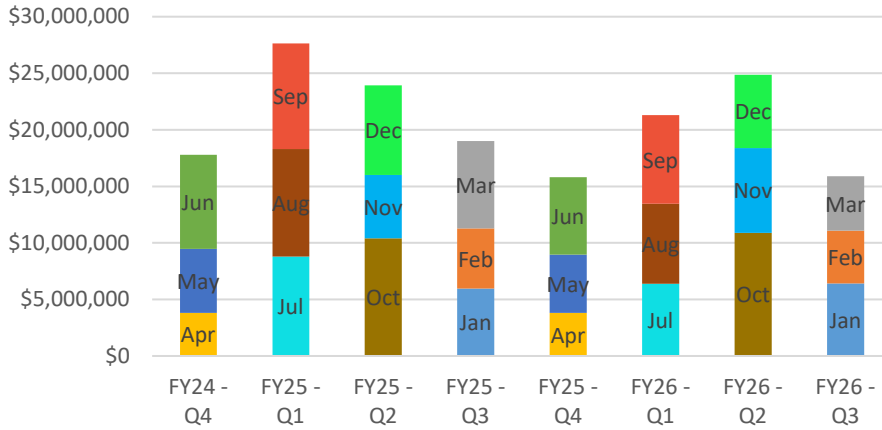
# Quarterly Economic Summary

## Catron County

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Chart 1. Matched Taxable Gross Receipts Per Quarter

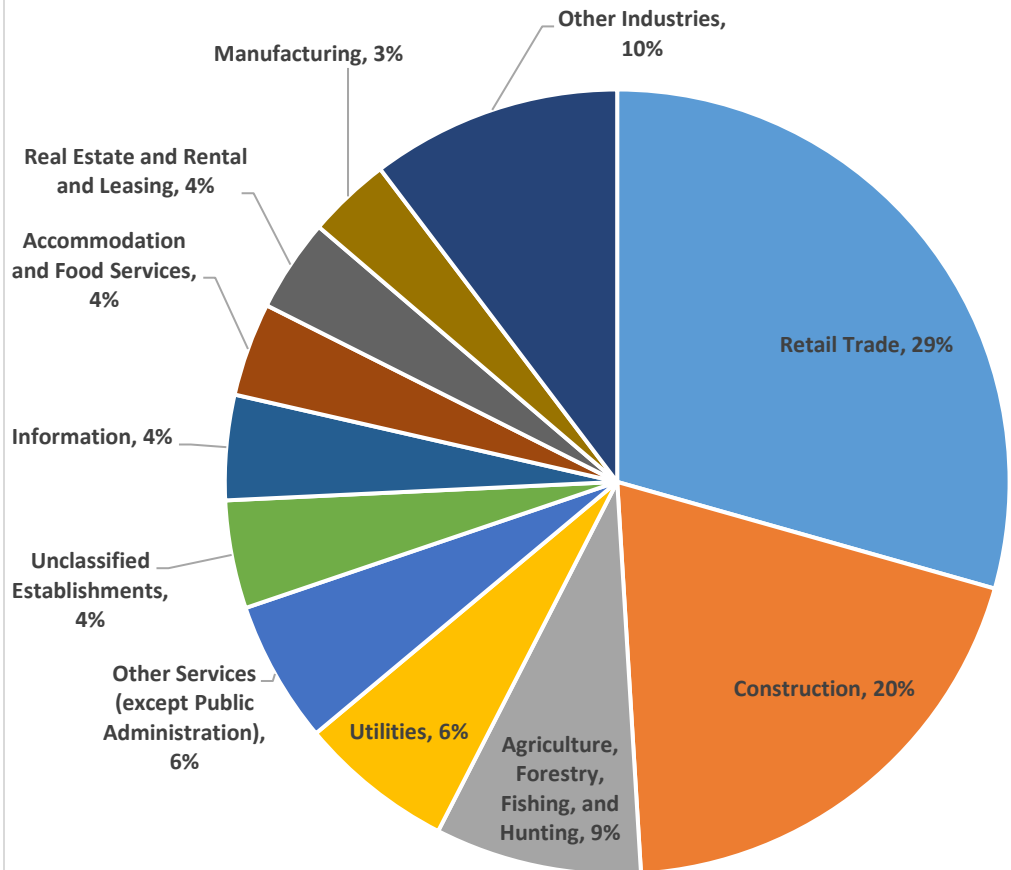


Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

In the third quarter of FY26, 19 out of 33 counties reported positive year-over-year (YOY) economic growth compared to Q3 FY25, with a statewide 2.5% increase in matched taxable gross receipts (MTGR). Growth was observed across most industry sectors, led by construction and retail trade. In Q2 FY26, average employment in New Mexico slightly declined YOY, while average weekly wages and the number of establishments increased.

Catron County's MTGR decreased by nearly \$9M, or 36.1%, from Q2 FY26 to Q3 FY26, as shown in Chart 1. The amount reported during Q3 FY26 (\$15.9M) was also \$4.9M lower than the eight-quarter average (\$20.8M). The largest industry as a percentage of MTGR was the retail trade industry, which accounted for 29% of the total MTGR during Q3 FY26. In the previous quarter, construction was the largest industry (34%), followed by retail trade (19%) (Chart 2).

Chart 2. FY26 - Q3 Industry Size by Matched Taxable Gross Receipts



Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

**Matched Taxable Gross Receipts (MTGR)** provide the most accurate tax data for assessing underlying economic activity. The data collection process involves matching tax payments with reported receipts for each taxpayer by industry.

# Quarterly Economic Summary

## Catron County

**Table 1. Matched Taxable Gross Receipts by Industry**

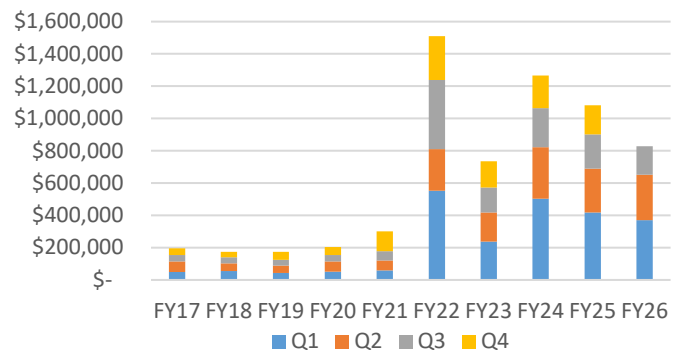
Industries	FY25 - Q3	FY26 - Q3	Growth	Year over year Change
Accommodation and Food Services	\$ 753,285	\$ 609,719	\$ (143,565)	-19%
Administrative/Support & Waste Management/Remediation	\$ 162,751	\$ 140,352	\$ (22,399)	-14%
Agriculture, Forestry, Fishing, and Hunting	\$ 774,309	\$ 1,346,542	\$ 572,233	74%
Arts, Entertainment, and Recreation	\$ 419,779	\$ 169,056	\$ (250,723)	-60%
Construction	\$ 2,967,531	\$ 3,109,383	\$ 141,852	5%
Educational Services	\$ 66,679	\$ 66,327	\$ (352)	-1%
Finance and Insurance	\$ 18,039	\$ 20,057	\$ 2,018	11%
Health Care and Social Assistance	\$ 334,038	\$ 364,442	\$ 30,404	9%
Information	\$ 721,252	\$ 684,496	\$ (36,755)	-5%
Management of Companies and Enterprises	\$ -	\$ 3,199	\$ 3,199	N/A
Manufacturing	\$ 615,775	\$ 542,465	\$ (73,311)	-12%
Mining, Quarrying, and Oil and Gas Extraction	\$ -	\$ -	\$ -	N/A
Other Services (except Public Administration)	\$ 1,492,864	\$ 928,201	\$ (564,663)	-38%
Professional, Scientific, and Technical Services	\$ 421,273	\$ 491,097	\$ 69,824	17%
Public Administration	\$ 48,204	\$ -	\$ (48,204)	-100%
Real Estate and Rental and Leasing	\$ 1,048,469	\$ 606,106	\$ (442,363)	-42%
Retail Trade	\$ 3,639,394	\$ 4,650,638	\$ 1,011,244	28%
Transportation and Warehousing	\$ 79,157	\$ 61,552	\$ (17,605)	-22%
Unclassified Establishments	\$ 3,642,988	\$ 704,975	\$ (2,938,013)	-81%
Utilities	\$ 1,290,643	\$ 1,011,104	\$ (279,539)	-22%
Wholesale Trade	\$ 449,402	\$ 316,754	\$ (132,648)	-30%
<b>All Industries</b>	<b>\$ 18,998,289</b>	<b>\$ 15,889,758</b>	<b>\$ (3,108,531)</b>	<b>-16%</b>

Source: NM TRD - Monthly Local Government Distribution Reports (RP-500) and EDNM Calculations

Table 1 shows that all but 8 industries reported a YOY decrease in MTGR. The largest decline came from the unclassified establishments industry, which posted a YOY decrease of \$2.9M. The largest increase came from the retail trade industry, which posted a YOY increase of \$1M.

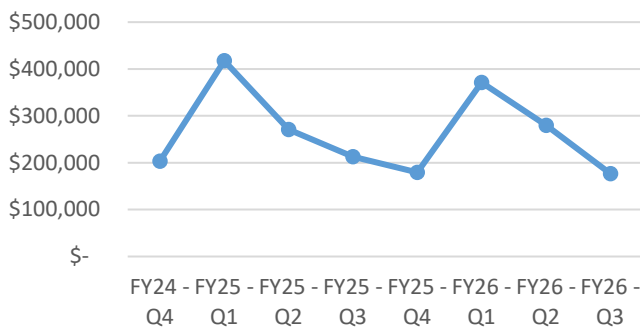
Quarterly gross receipts tax (GRT) collections during Q3 FY26 (\$176.7K), as shown in Chart 4, decreased by \$103.2K, or 36.9%, compared to Q2 FY26. While average employment in Q2 FY26 decreased by 5.3% YOY, average weekly wages increased by \$87, or 11%, YOY (Chart 5).

**Chart 3. Annual Total GRT Revenue Collections**



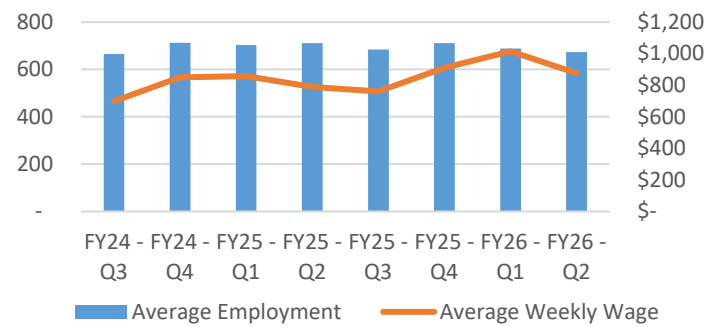
Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

**Chart 4. Quarterly GRT Revenue Collections**



Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

**Chart 5. Total Employment & Weekly Wage**

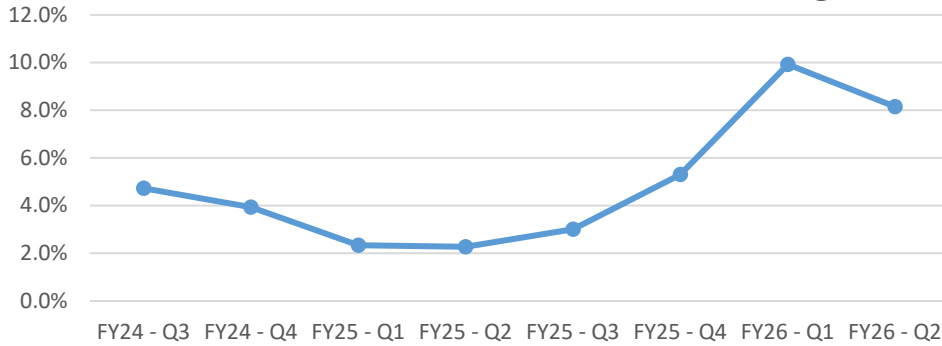


Source: NM DWS - Quarterly Census of Employment and Wages

# Quarterly Economic Summary

## Catron County

Chart 6. Establishment Year Over Year % Change



An **establishment**, as defined by the Quarterly Census of Employment and Wages (QCEW) and referenced in Chart 6, is an economic unit, such as a farm, factory, or store, located at a single physical address and engaged in one type of economic activity.

Source: NM DWS - Quarterly Census of Employment and Wages and EDD Calculations

The **Quarterly Census of Employment and Wages (QCEW)**, used in Charts 5-6 and Table 2, produces comprehensive data on the number of establishments, monthly employment, and quarterly wages for workers covered by state unemployment insurance (UI) laws and federal workers covered by the Unemployment Compensation for Federal Employees (UCFE) program. These data are aggregated to many different levels, starting at the 6-digit NAICS industry level, to higher industry levels (NAICS industry groups, sectors, and supersectors), and to higher geographic levels (MSA, state, and national).

Data are based on information reported by New Mexico employers, covering 97% of nonfarm wage and salary workers. Data are published every quarter. Considered the gold standard for its reliability of industry data, the QCEW data are the most complete universe of monthly employment and quarterly wage information by detailed industry.

Table 2. FY26 - Q2 Employment Data and Establishments by Industry

Industry	Average Employment	YOY Change in Average Employment	Average Weekly Wage	YOY change in Average Weekly Wage	Number of Establishments	YOY Change in Establishments
Accommodation and Food Services	24	4.3%	\$ 204	-13.2%	5	0.0%
Administrative/Support & Waste Management/Remediation	14	0.0%	\$ 664	-5.1%	6	0.0%
Agriculture, Forestry, Fishing, and Hunting	17	6.3%	\$ 1,086	-0.7%	6	20.0%
Arts, Entertainment, and Recreation	*	*	*	*	2	0.0%
Construction	76	-21.6%	\$ 1,654	62.2%	15	-11.8%
Educational Services	*	*	*	*	3	0.0%
Finance and Insurance	*	*	*	*	2	0.0%
Health Care and Social Assistance	134	2.3%	\$ 361	-3.0%	19	35.7%
Information	3	0.0%	\$ 1,677	-36.2%	5	25.0%
Management of Companies and Enterprises	*	*	*	*	1	0.0%
Manufacturing	13	*	\$ 593	*	4	0.0%
Mining, Quarrying, and Oil and Gas Extraction	*	*	*	*	1	0.0%
Other Services (except Public Administration)	6	50.0%	\$ 798	39.3%	7	40.0%
Professional, Scientific, and Technical Services	10	42.9%	\$ 1,387	23.1%	9	12.5%
Public Administration	117	-15.8%	\$ 1,139	5.0%	17	0.0%
Real Estate and Rental and Leasing	3	0.0%	\$ 843	4.1%	3	0.0%
Retail Trade	109	-3.5%	\$ 540	15.9%	18	0.0%
Transportation and Warehousing	16	0.0%	\$ 941	-4.0%	11	0.0%
Utilities	11	-8.3%	\$ 1,131	53.7%	4	0.0%
Wholesale Trade	7	75.0%	\$ 2,310	-2.0%	8	60.0%
<b>All Industries</b>	<b>674</b>	<b>-5.3%</b>	<b>\$ 876</b>	<b>11.0%</b>	<b>146</b>	<b>8.1%</b>

Source: NM DWS - Quarterly Census of Employment and Wages and EDNM Calculations \*Some data may be withheld to avoid disclosure of confidential information.

# Quarterly Economic Summary

## Catron County

# Population

# 3,743

Source: U.S. Census Bureau - American Community Survey (ACS) 2024, 5-year estimates

